

## THREE SIXTY SEVEN REPRESENTS CODERO HOSTING IN ITS SALE TO PATMOS HOSTING

Tampa, FL (November, 2023) – Three Sixty Seven Advisors is pleased to announce the successful transaction between Codero Hosting, a world-class dedicated, managed, and hybrid cloud hosting solutions provider, and Patmos, a leading cloud infrastructure and technology solutions provider. Three Sixty Seven served as the exclusive advisor to Codero for this transaction.

"Codero's business trajectory and team made this deal a no-brainer for Patmos. From the quality of systems to their infrastructure, and most importantly, their people. Codero exudes excellence at every level. We couldn't be more excited to announce this acquisition and are grateful for the chance to serve new clients and markets," said John Johnson, Founder and CEO of Patmos.

"In 2015, a consortium of 35 regional telecom and broadband providers purchased Codero to provide data center services to the existing Codero Customer Base and to offer similar services to their customers. Codero was selected by the group based on its impressive capabilities, extremely capable staff, advanced service offerings, and state-of-the-art facilities. After 8 years of ownership, we are pleased to join the Patmos family to continue to grow and expand the business. We are excited for the future of the combined entities," says Leo Staurulakis, CEO of Codero.

## **ABOUT CODERO**

Codero is a leading hosting services provider of IT infrastructure and cloud integration solutions to small, medium, and enterprise-level businesses globally. Through its two enterprise-level data center facilities located in Dallas and Phoenix, the Company's flagship offering provides hosting services such as dedicated solutions, compute services, website hosting, backup solutions, networking solutions, software configuration, and storage solutions. Codero also provides ancillary services including cloud services, managed services, and third-party solutions.

## **ABOUT THREE SIXTY SEVEN**

Three Sixty Seven Advisors is a middle-market Mergers and Acquisitions advisory firm that leverages its industry experience and depth of relationships to assist their clients in helping realize the best outcome in every transaction. It's team of accomplished professionals has experience working across a wide array of industry verticals, creating a broad range of perspectives and viewpoints, which has helped deliver the top results for clients. Services provided by Three Sixty Seven include sell-side mergers & acquisitions, buy-side mergers & acquisitions, and corporate debt advisory for middle market companies throughout the US from its headquarters in Tampa, FL.

For additional information, please visit: www.threesixtyseven.com